

Texas Skyward User Group Conference

Financial Management Year End

John Golden



Financial Management Year End



Financial Management Year End

- **Preparing Data for Fiscal Year End Process**
 - Verify Payroll and A/P check Process have been completed
 - Verify all fiscal year activity has been recorded for commodities, reclassifying project fund expenditures, etc.
 - Reconciling: Verify all cash and liability accounts have been reconciled.
- **Purchase Orders/Encumbrances**
 - Review all batch/WIP activity to determine what should be updated vs. deleted.
 - Open Purchase Orders: Review all activity to determine what should be liquidated vs. carried forward to new year.
- **Account Payable**
 - Reconciling open Invoices to balance in A/P liability account
 - How to handle invoices
- **Accrued Wages**
 - Payroll Payables Vs. August Accruals
 - Reversing accrued wages

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- **Sub Module Year End Preparation**
 - General Inputs, Budget Management and Identifying other Activity
- **Fiscal Year End Processing**
 - Running Audits into the system
 - Audit File
 - Summary Account Batch
 - Running Fiscal Year End Process
- **Auditor Adjusting Entries**
 - Closing Year Remains Open: Record with journal Entry
 - Closing Year is Closed Prior year adjusting Entry

Payroll payables and August Accrual



Human Resources: Main Screen 05.18.02.00.12 - 010286

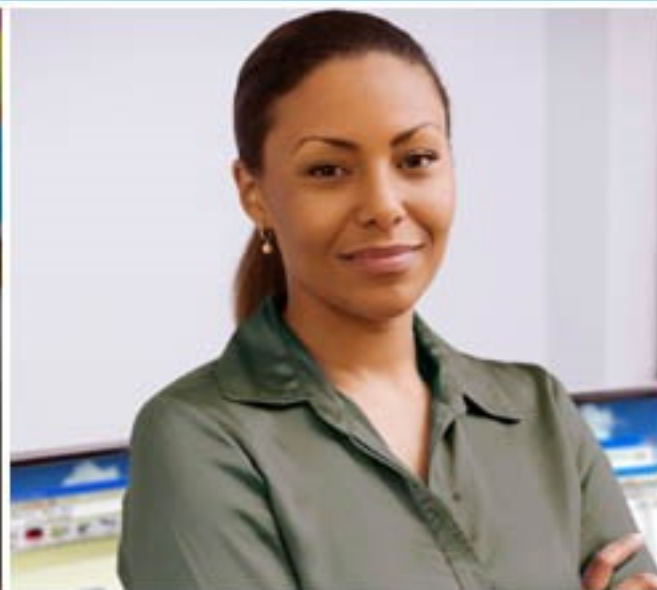
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Student Mngmnt	System Admin	Human Resources	Financial Mngmnt	PEIMS	Product Setup	Run SBAA	Run Web				
Setup	PProfile	Emp Mgmt	PAYroll	Time Off	Salary Neg	Sub Track	Data Mining	PROGRESS SOFTWARE Report Opt	Saved Rpts	State REporting	
Codes	Cur. Payroll	REporting	Mass Proc.	Quick Void	Void Check	Manual Chk	Payroll pBls	Acct Adj.	Utilities	Year-End	Qck Pck rpt
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THANK YOU FOR ATTENDING!

